

FINANCE

(Standing Committee of Berkeley County Council)

Chairman: Mr. Jack H. Schurlknight, District No. 6

Members: Mr. Robert O. Call, Jr., District No. 3
Mrs. Cathy S. Davis, District No. 4
Mr. Caldwell Pinckney, Jr., District No. 7
Mr. Steve C. Davis, District No. 8

Mr. Phillip Farley, District No. 1, ex officio
Mr. Timothy Callanan, District No. 2, ex officio
Mr. Dennis Fish, District No. 5, ex officio
Mr. Daniel W. Davis, Supervisor, ex officio

A **meeting** of the **COMMITTEE ON FINANCE**, Standing Committee of Berkeley County Council will be held on **Monday, August 22, 2011**, at **6:00 p.m.**, following other scheduled committee meetings in the Assembly Room, Berkeley County Administration Building, 1003 Highway 52, Moncks Corner, South Carolina.

AGENDA

APPROVAL OF MINUTES:

July 25, 2011

EXECUTIVE SESSION to discuss matters relating to the proposed location, expansion, or the provision of services encouraging location or expansion of industries, or other businesses in the area served by the County; or discussions of negotiations incident to proposed contractual arrangements and proposed sale or purchase of property, the receipt of legal advice where the legal advice relates to a pending, threatened, or potential claim or other matters covered by the attorney-client privilege, settlement of legal claim, or the position of the County in other adversarial situations involving the assertion against the County of a claim.

- A. Review** prior to **Third Reading** of **Bill No. 11-26**, an ordinance authorizing pursuant to Chapter 44 of Title 12, South Carolina Code of Laws, 1976, as amended, the execution and delivery of a fee agreement between Berkeley County, South Carolina and **Pegasus Steel, LLC, Dynamic Solutions, LLC** and **Alton Property Management Group, LLC**; and matters relating thereto.
- B. Consideration** of an **Inducement Resolution** identifying **Project Falcon's** Manufacturing Facility as Economic Development Property pursuant to the Fee In Lieu of Tax Simplification Act whereby the county will enter into a Fee Agreement to permit, under certain conditions, Fees in Lieu of Ad Valorem property taxes and special source

revenue credits for the project to locate its manufacturing facility within Berkeley County, South Carolina.

- C. Consideration of a Resolution** in support of an amendment to the **South Carolina Statewide Multimodal Transportation Plan** and other matters related thereto.

August 17, 2011
S/Catherine R. Windham
Interim Clerk of County Council